



NOTICE OF SALE

Pursuant to the authority of section 24049.5 of the Business and Professions Code, the California Department of Tax and Fee Administration (CDTFA) will sell the following described liquor license, at public sale, at 505 N BRAND BLVD., GLENDALE, CA 91203 on June 7, 2018, at 11:00 AM.

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|-------------------------|----------------------|
| LIQUOR LICENSE NUMBER: | 488784 |
| COUNTY IN WHICH ISSUED: | LOS ANGELES |
| TYPE OF LICENSE: | 47 - ON-SALE GENERAL |

The license was seized by the CDTFA to recover the following delinquent sales and use taxes, interest and penalties incurred by REVE INVESTMENTS, INC.

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|------------|--------------|
| TAX: | \$85,288.21 |
| INTEREST: | 20,620.86 |
| PENALTIES: | 17,057.64 |
| COSTS: | 2,672.00 |
| TOTAL: | \$125,638.71 |

The liquor license will be sold to the highest bidder. The bidding process will be open. Prospective bidders should refer to sections 701.510 through 701.680, of the Code of Civil Procedure for provisions governing the terms, conditions and effect of the sale and the liability of defaulting bidders. The bid must be in the name of the applicant(s) and cannot be in the name of a nominee. The transfer of this license is contingent upon approval of the applicant by the Department of Alcoholic Beverage Control (ABC) in accordance with the law, rules and regulations administered by that department.

The successful buyer, within 48 hours of the sale, excluding weekends and holidays, will be required to open an escrow account with an escrow company approved by the CDTFA, deposit in escrow an amount representing the full sale price of the license, using lawful money of the United States of America, and within 30 days of the date escrow is opened, apply for transfer of the license and pay transfer fees to the ABC. The *Buyer* is to pay *all* escrow fees, and any accrued renewal fees or penalties assessed by the ABC. The CDTFA may cancel the sale if the Buyer fails to adhere to these terms.

MINIMUM OPENING BID IS: \$65,000.00

The licensee may redeem the license at any time prior to the date of sale by meeting the requirements for reinstatement of a license specified in sections 24048(f) or 24049.5(c), of the Business and Professions Code.

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
GLENDALE OFFICE
505 N BRAND BLVD, STE 700
GLENDALE CA 91203
1-818-543-4900

Dated: May 2, 2018
Account No.: SR AC 101688955