



STATE BOARD OF EQUALIZATION

May 16, 1967

Dear Mr.

Your letter of March 20, 1967, addressed to our San Luis Obispo office regarding the exempt status of a publication you propose to publish has been referred to this office for reply.

It is our understanding that you intend to publish a monthly news letter which will contain information to investors in the stock market. The publication is to be sold through subscriptions.

You ask our opinion as to whether or not the publication is exempt under Ruling 50.

Upon review of the enclosed exhibit, and the information you submitted to us, we are of the opinion that the publication "Computerized Security Analysis" is an exempt publication.

Very truly yours,

Glenn L. Rigby
Assistant Counsel

GLR:lt [lb]