

PARTIAL EXEMPTION CERTIFICATE FOR QUALIFIED SALES AND PURCHASES OF RACEHORSE BREEDING STOCK

STATE OF CALIFORNIA
CALIFORNIA DEPARTMENT OF
TAX AND FEE ADMINISTRATION

Regulation 1535

Note: This is an exemption only from the state general fund portion of the sales and use tax rate. You are not relieved from your obligations for the local and district taxes on this transaction. This partial exemption also does not apply to any tax levied pursuant to [section 6051.2](#) and [6201.2](#) of the Revenue and Taxation Code, or pursuant to section 35 of article XIII of the California Constitution. This partial exemption also applies to lease payments made on or after September 1, 2001, for tangible personal property even if the lease agreement was entered into prior to September 1, 2001.

SELLER'S/LESSOR'S NAME

SELLER'S/LESSOR'S ADDRESS (*street, city, state, zip code*)

I, as the undersigned purchaser, hereby certify that I have confirmed the racehorse is capable of reproduction and that I intend to use the racehorse solely for breeding purposes in accordance with Revenue & Taxation Code [section 6358.5](#).

If you also want this certificate to be used as a blanket certificate for future purchases, ask your vendor to keep this certificate on file. If this is a specific partial exemption certificate, provide the purchase order or sales invoice number below.

I understand that if such property is not used in the manner qualifying for the partial exemption, or if I am not a qualified person, that I am required by the Sales and Use tax Law to report and pay the state tax measured by the sales price/rentals payable of the property to/by me. I also understand that this partial exemption certificate is in effect as of the date shown below and will remain in effect until revoked in writing.

PURCHASER'S NAME OR COMPANY NAME (<i>If applicable</i>)	DATE
SIGNATURE (<i>signature of the purchaser, purchaser's employee, or authorized representative of the purchaser</i>)	PERMIT NUMBER (<i>If applicable</i>) ¹
TITLE	TELEPHONE NUMBER ()
ADDRESS (<i>street, city, state, zip code</i>)	

¹ If you are not required to hold a seller's permit, please enter "not applicable."