

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

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Amy Tong Secretary, Government Operations Agency

> NICOLAS MADUROS Director

December 29, 2023

## NOTICE OF ADOPTED IMMEDIATE HARVEST VALUES

(PERIOD OF JANUARY 1 THROUGH JUNE 30, 2024)

Section 38204[a] of the Revenue and Taxation Code requires that on or before December 31, 2023, the California Department of Tax and Fee Administration (the Department) shall estimate the Immediate Harvest Values of and adopt schedules for each species or subclassification of timber harvested between January 1 and June 30, 2024.

On December 20, 2023, the suggested Immediate Harvest Value Schedules for timber harvested between January 1 and June 30, 2024, were discussed at a public hearing that was held by the Department at 10:00 a.m., via teleconference. The suggested values were developed by the Timber Advisory Committee (TAC) in consultation with Department staff at the November 9, 2023, TAC Meeting.

In the absence of any public comment or concerns, the Department adopted the Immediate Harvest Value Schedules as recommended by the TAC for the period January 1 through June 30, 2024, on December 29, 2023.

Nicolas Maduros

Director

NM:md