



NOTICE OF SALE

Pursuant to the authority of section 24049.5 of the Business and Professions Code, the California Department of Tax and Fee Administration (CDTFA) will sell the following described liquor license, at public sale, at 1 MacArthur Place, Santa Ana, CA 92707 on May 1, 2026 at 10:30 AM. Please contact the CDTFA office below prior to the auction date to ask about bidding by phone.

LIQUOR LICENSE NUMBER:	443013
COUNTY IN WHICH ISSUED:	ORANGE
TYPE OF LICENSE:	47 - ON-SALE GENERAL

The license was seized by CDTFA to recover the following delinquent sales and use taxes, interest, penalties, and costs incurred by RICARDO'S ON THE BEACH, INC.

TAX:	\$ 1,760,422.00
INTEREST:	2,190,753.04
PENALTIES:	611,709.98
COSTS:	5,615.00
TOTAL:	\$ 4,568,500.02

The liquor license will be sold to the highest bidder. The bidding process will be open. Prospective bidders should refer to sections 701.510 through 701.680 of the Code of Civil Procedure for provisions governing the terms, conditions, effect of the sale, and liability of defaulting bidders. The bid must be in the name of the applicant(s) and cannot be in the name of a nominee. The transfer of this license is contingent upon approval of the applicant by the Department of Alcoholic Beverage Control (ABC) in accordance with the laws, rules, and regulations administered by that department. The escrow company must obtain written confirmation of ABC's approval of the buyer's application to transfer the license before closing escrow.

The successful buyer, within 48 hours of the sale, excluding weekends and holidays, will be required to open an escrow account with an escrow company approved by CDTFA, deposit in escrow an amount representing the full sale price of the license, using lawful money of the United States of America, and within 30 days of the date escrow is opened, apply for transfer of the license and pay transfer fees to the ABC. The *buyer* is to pay *all* escrow fees and any accrued renewal fees or penalties assessed by the ABC. CDTFA may cancel the sale if the buyer fails to adhere to these terms. If the successful buyer is unable to obtain ABC approval of the transfer of the license within two years of the sale date, the sale may be terminated upon notification in writing by either party to the other.

MINIMUM OPENING BID IS:	\$ 85,000.00
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The licensee may redeem the license at any time prior to the date of sale by meeting the requirements for reinstatement of a license specified in section 24048(f) or 24049.5(c) of the Business and Professions Code.

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
Santa Ana Office
1 MacArthur Place, Suite 400
Santa Ana, CA 92707-5944
TEL 1-949-224-8959

Dated: March 10, 2026
Account Number: 097-309611