

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION PROGRAM & COMPLIANCE BUREAU

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AMY TONG Secretary, Government Operations Agency

> NICOLAS MADUROS Director

November 14, 2024

## NOTICE OF IMMEDIATE HARVEST VALUES UNDER CONSIDERATION

FOR THE PERIOD OF JANUARY 1, 2025, TO JUNE 30, 2025

On or before December 31, 2024, the California Department of Tax and Fee Administration (the Department) shall estimate the immediate harvest values of and adopt schedules for each species or subclassification of timber harvested between January 1, 2025, and June 30, 2025 (Revenue and Taxation Code Section 38204[a]).

The suggested harvest value schedules for timber harvested between January 1, 2025, and June 30, 2025, are available upon request. They will be discussed at a public meeting that will be held by the Department on December 17, 2024, at 10:00 a.m., in Room NE 133, California Department of Tax and Fee Administration, 651 Bannon Street, Sacramento, CA, 95811. This meeting will also be available by teleconference. If you would like to participate by teleconference, dial 1-916-535-0987. The Conference ID is 351 442 259 #.

The suggested values were developed by Department staff in consultation with the Timber Advisory Committee and are preliminary estimates of the immediate harvest values as of November 7, 2024. In addition to the suggested values for January 1, 2025, through June 30, 2025, the committee also approved staff's recommendation to increase the cable logging system adjustment from \$60/thousand board feet (MBF) to \$100/MBF, and to increase the helicopter logging deduction from \$200/MBF to \$350/MBF. Any additional information forthcoming or presented as a result of the public discussion will be considered before final adoption by the Department.

If you have any questions or wish to present testimony regarding these suggested harvest values schedules, please call our Senior Forest Property Appraisers, Mr. Mike Doyich at 1-916-309-8560, or Mr. Mark Collins at 1-707-382-8389.

Following the public discussion, but on or before December 31, 2024, the Department shall adopt the schedules of harvest values.

James Dahlen

Sincerely,

James Dahlen

Chief, Program and Compliance Bureau

California Department of Tax and Fees Administration